

CITY OF ANNAPOLIS, MARYLAND
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

Exhibit 6

June 30, 2010

With Comparative Totals for June 30, 2009

	Business-type Activities		
	Water Fund	Sewer Fund	Off Street Parking Fund
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ 750
Accounts receivable			
Service charges and penalties	677,451	883,658	-
Capital and other charges	70,083	68,231	-
Accrued revenues	51,597	159,767	416,486
Total accounts receivable, net	799,131	1,111,656	416,486
Due from other funds	-	3,794,195	-
Inventories	176,155	-	-
Total current assets	975,286	4,905,851	417,236
Noncurrent assets			
Restricted water and sewer capital facility assessments	4,893,765	4,721,070	-
Net capital assets	15,470,712	15,681,848	17,333,550
Total noncurrent assets	20,364,477	20,402,918	17,333,550
Total assets	21,339,763	25,308,769	17,750,786
LIABILITIES			
Current liabilities			
Accounts payable	313,817	745,130	332,156
Accrued expenses and other liabilities	205,603	132,126	60,833
Due to General Fund	1,101,886	-	9,302,975
Obligation for vacation benefits, current portion	122,709	24,485	-
Deferred revenue	132	146	-
Escrowed funds	-	(544)	-
Current portion of long-term debt	873,678	765,507	805,444
Total current liabilities	2,617,825	1,666,850	10,501,408
Noncurrent liabilities			
Unearned water and sewer capital facility assessments related to restricted assets	4,893,765	4,721,070	-
Accrued liability for other post employment benefits	214,253	73,566	-
Long-term debt, net of current portion	9,160,209	6,913,055	6,559,407
Total noncurrent liabilities	14,268,227	11,707,691	6,559,407
Total liabilities	16,886,052	13,374,541	17,060,815
NET ASSETS			
Invested in capital assets, net of related debt	6,416,041	9,827,617	10,499,737
Restricted	979,216	1,824,331	531,038
Unrestricted	(2,941,546)	282,280	(10,340,804)
Total net assets	\$ 4,453,711	\$ 11,934,228	\$ 689,971

The accompanying notes to the financial statements are an integral part of this statement.

Transportation Fund	Dock Fund	Nonmajor Enterprise Funds	Totals		Governmental Activities Internal Service Fund	
			Totals		Totals	
			June 30, 2010	June 30, 2009 (as restated)	June 30, 2010	June 30, 2009
\$ 50	\$ 500	\$ -	\$ 1,300	\$ 1,300	\$ 45,000	\$ 45,000
75,000	-	504,484	2,140,593	1,853,985	-	-
-	-	-	138,314	129,204	-	-
1,392,083	67,069	-	2,087,002	1,929,324	-	37,552
1,467,083	67,069	504,484	4,365,909	3,912,513	-	37,552
-	-	190,336	3,984,531	5,282,136	25,655	1,623,281
40,755	-	-	216,910	300,914	-	-
1,507,888	67,569	694,820	8,568,650	9,496,863	70,655	1,705,833
-	-	-	9,614,835	9,806,510	-	-
2,757,461	9,961,113	1,579,150	62,783,834	59,192,128	-	-
2,757,461	9,961,113	1,579,150	72,398,669	68,998,638	-	-
4,265,349	10,028,682	2,273,970	80,967,319	78,495,501	70,655	1,705,833
56,528	24,058	94,081	1,565,770	2,026,339	70,655	39,167
162,764	85,241	173,393	819,960	815,916	-	1,666,666
3,255,464	7,443,989	410,305	21,514,619	22,117,963	-	-
159,121	14,707	67,193	388,215	424,254	-	-
-	-	43,471	43,749	3,469	-	-
-	-	15,027	14,483	14,289	-	-
16,308	271,016	43,661	2,775,614	2,151,168	-	-
3,650,185	7,839,011	847,131	27,122,410	27,553,398	70,655	1,705,833
-	-	-	9,614,835	9,806,510	-	-
502,278	44,586	246,890	1,081,573	511,148	-	-
66,910	2,989,387	808,953	26,497,921	17,576,274	-	-
569,188	3,033,973	1,055,843	37,194,329	27,893,932	-	-
4,219,373	10,872,984	1,902,974	64,316,739	55,447,330	70,655	1,705,833
2,674,243	6,859,367	726,536	37,003,541	39,464,686	-	-
-	158,657	-	3,493,242	-	-	-
(2,628,267)	(7,862,326)	(355,540)	(23,846,203)	(16,416,515)	-	-
\$ 45,976	\$ (844,302)	\$ 370,996	\$ 16,650,580	\$ 23,048,171	\$ -	\$ -